

Adopted	Rejected
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COMMITTEE REPORT

YES:	14
NO:	10

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1027, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 economic matters.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 6-4.1-3-10 IS AMENDED TO READ AS
- 7 FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 10. The first ~~one~~ **two**
- 8 hundred thousand dollars (~~\$100,000~~) (**\$200,000**) of property interests
- 9 transferred to a Class A transferee under a taxable transfer or transfers
- 10 is exempt from the inheritance tax."
- 11 Page 12, between lines 12 and 13, begin a new paragraph and insert:
- 12 "SECTION 5. [EFFECTIVE JULY 1, 2007] **IC 6-4.1-3-10, as**
- 13 **amended by this act, applies to a property interest transferred by**
- 14 **an individual whose death occurs after June 30, 2007."**

- 1 Renumber all SECTIONS consecutively.
 (Reference is to HB 1027 as printed January 24, 2007.)

and when so amended that said bill do pass.

Representative Crawford